

## Message Text

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64

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

/070 R

66611

DRAFTED BY: XMB:DSPETTERSON:DK

APPROVED BY: EB/OCA/REP:BEBYRON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

EUR/SES:BHIRSHORN (INFO)

----- 090972

R 012150Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

UNCLAS STATE 240927

E.O. 11652: NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 29, 1974

AUTHORIZED A DOLS 2,494,900 CREDIT TO YIFAS YESILYURT  
IPLIK FABRIKASI A.S. TO FINANCE 30 PERCENT OF THE COST OF  
TEXTILE EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF

27.75 PERCENT OF THE COST OR DOLS 2,383,000. THE BALANCE OF

42.25 PERCENT OR DOLS 2,105,000 WILL BE

EXTENDED BY NORTH CAROLINA NATIONAL BANK AND WILL BE GUARANTEED

BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD

OF 7 YEARS, BEGINNING DECEMBER 5, 1976, UNDER GUARANTEE OF

TURKIYE CUMHURİYETİ ZIRAAT BANKASI AND TURKIYE VAKIFLAR BANKASI

ON A SEVERAL BASIS EACH FOR 50 PERCENT. EXIMBANK INTEREST

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RATE IS 8 PERCENT AND GUARANTEE FEE 1 PERCENT.

3. REQUEST EMBASSY ADVISE YIFAS YESILYURT IPLIK FABRIKASI  
A.S. OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER  
TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE  
BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR  
ANNOUNCEMENT HERE NEXT FEW DAYS.  
EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION  
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE  
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS  
RELEASE. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TEXTILE INDUSTRY, BANK LOANS, CREDIT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE240927  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DSPETTERSON:DK  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740314-0875  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 NOV 2002 by shawdg>; APPROVED <13-Nov-2002 by golinofr>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** n/a  
**TAGS:** EFIN, TU, XMB  
**To:** ANKARA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005